



THE CENTER FOR ENTREPRENEURIAL STUDIES (CES) FEDERAL UNIVERSITY OF TECHNOLOGY, (FUTO) OVERRI, NIGERIA

1st

INTERNATIONAL CONFERENCE ON SKILLS ACQUISITION AND ENTREPRENEURSHIP DEVELOPMENT



T H E M E :

DRIVING SUSTAINABLE DEVELOPMENT THROUGH SKILLS ACQUISITION AND ENTREPRENEURSHIP

DATE: MONDAY 30TH MAY - FRIDAY 3RD JUNE 2016 | **TIME:** 10:00AM EACH DAY

VENUE: THE HALL OF EXCELLENCE/CES CONFERENCE HALL

CHIEF HOST:

PROF CHIGOZIE C ASIABAKA
(KSM, JR, FATPS, FSEH, FAESON
Vice-Chancellor, FUTO

KEYNOTE SPEAKER:

Dr. Patrick Nugawela
Small Enterprise Development Specialist
Senior Technical Adviser, Value Chains
J.E. Austin Associates, Inc., Virginia, US

HOST

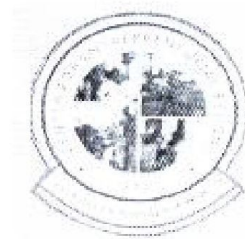
PROF JONES I LEMCHI

Director,
Center For Entrepreneurial Studies (CES),
FUTO, Nigeria

LEAD PAPER PRESENTERS:

Dr. Chuma Ezedinma
Regional Office, Nigeria UNIDO

Kalu O. Orji (Ph.D)
Principal Manager (Economist)
Central Bank of Nigeria, Abuja



**INITIAL CAPITAL REQUIREMENT, GROWTH IN CAPITAL AND EMPLOYMENT
GENERATION OF YOUTH SMES IN NIGER DELTA REGION, NIGERIA**

BY

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Abstract

The study evaluated the minimum initial capital requirement, growth in capital investment and employment generation of SMEs in the Niger Delta region of Nigeria. This is based on the premise that if the afore mentioned are known, potential investors would know the enterprise type/ activity to invest in. A sample of 400 SMEs across four states of the region were selected; data were analysed using descriptive statistics .The results of the analysis showed that initial capital investment varied considerably among the enterprises within and across the states; so were the growth in capital invested and employment generating capacities. Using the average number of persons currently employed per enterprise type as a proxy for employment generating capacity, ten enterprise types were identified for each state. It was therefore recommended that a combination of the indices evaluated can be used in funding SMEs in the region/ expanding existing ones for youth empowerment.

Key words: *capital requirement, growth, employment generation, Niger-Delta*



Initial Capital Requirement, Growth in Capital and Employment Generation of Youth SMES in Niger Delta Region, Nigeria by Emenyonu, C. A., Nwosu, A. C., Lemchi, J. I., Ohajianya, D. O., Ukoha, O. O., Chris-Emenyonu, C. M. and Agbaeze, C. C. is licensed under a Creative Commons Attribution-Non Commercial-No Derivatives 4.0 International License.