

FEDERAL UNIVERSITY OF TECHNOLOGY, OWERRI
DEPARTMENT OF TRANSPORT MANAGEMENT TECHNOLOGY
2011/2012 RAIN SEMESTER EXAMINATION
TRP 504: SEA TRANSPORT MANAGEMENT
DATE: 11/09/12 **TIME: 2 – 5PM**
INSTRUCTION: ANSWER FOUR QUESTIONS

QUESTION ONE

Suppose that you have been engaged as a transport consultant by a newly established oil drilling and exporting company. Advise your client on the choices available to her as regards obtaining shipping services for her crude export, and the organizational implications of each.

QUESTION TWO

- a. Discuss the major features of the demand and supply of tramp shipping tonnage.
- b. State the types and associated terms of the contracts of carriage that apply to the tramp business.

QUESTION THREE

- a. Classify the following elements of Liner shipping: (i) Cargoes (ii) Services (iii) Ports.
- b. Define the term 'liner conferences'
- c. What was the reason for the rise of the conference system in shipping.

QUESTION FOUR

- a. Briefly discuss the evolution of the tanker ship.
- b. Explain why the world distribution of ownership of oil tankers (by national registration) does not reflect the world distribution of national economic development.
- c. 'Crude tankers, despite their larger average size, spend less time in port than other ship types'. Why?

QUESTION FIVE

Fully discuss the determinants of bulk freight rates under a voyage charter.

QUESTION SIX

Describe the elements and provisions that you would expect to find in a detailed container tariff.

